

1 BILL NO. R-79-12-08

2 RESOLUTION NO. R- 83-79

3 A RESOLUTION finding, determining and ratifying
4 an inducement resolution of the Fort Wayne
5 Economic Development Commission authorizing
6 the issuance and sale of \$1,950,000 Economic
7 Revenue Bonds of the City of Fort Wayne,
8 Indiana, for the purpose of inducing the Appli-
9 cant to proceed with the acquisition, construction
10 and equipping of the Project.

11 WHEREAS, the City of Fort Wayne, Indiana (the "Issuer") is
12 authorized by I.C. 18-6-4.5 (the "Act") to issue revenue bonds
13 for the financing of economic development facilities, the funds
14 from said financing to be used for the acquisition, construction
15 and equipping of said facilities either directly or by loan to a
16 company and said facilities to be either directly owned by a company
17 or leased to a company or sold to a company; and

18 WHEREAS, Teco, Inc. (the "Applicant") has advised
19 the Fort Wayne Economic Development Commission and the Issuer that
20 it proposes that the Issuer acquire, construct and equip an economic
21 development facility and sell or lease the same to the Applicant
22 or that the Issuer loan the proceeds of such a financing to the
23 Applicant for such purposes said economic development facility to
24 be used for manufacturing and assembly space for vehicle-mounted
25 elevated rotating work platforms, located at 9733 Indianapolis
26 Road, Allen County, Indiana; (the "Project"); and

27 WHEREAS, Teco, Inc. will guarantee all bond payments; and

28 WHEREAS, the diversification of industry and increase in 20
29 job opportunities with an estimated annual payroll of \$300,000
30 to be achieved by the acquisition, construction and equipping of
31 the Project will be of public benefit to the health, safety and
32 general welfare of the Issuer and its citizens; and

33 WHEREAS, having received the advice of the Fort Wayne Economic
Development Commission, it would appear that the financing of the

1 Project would be of public benefit to the health, safety and general
2 welfare of the Issuer and its citizens; and

3 WHEREAS, the acquisition and construction of the facility
4 will not have an adverse competitive effect on any similar facili-
5 ty already constructed or operating in or about Fort Wayne, Indiana;

6 NOW, THEREFORE, BE IT RESOLVED by the Common Council of Fort
7 Wayne:

8 1. The Common Council finds, determines, ratifies and confirms
9 that the promotion of diversification of economic development and
10 job opportunities in and near Fort Wayne, Indiana and in Allen
11 County, is desirable to preserve the health, safety and general
12 welfare of the citizens of the Issuer; and that it is in the public
13 interest that Fort Wayne Economic Development Commission and said
14 Issuer take such action as it lawfully may to encourage diversifi-
15 cation of industry and promotion of job opportunities in and near
16 said Issuer.

17 2. The Common Council further finds, determines, ratifies
18 and confirms that the issuance and sale of revenue bonds in an
19 amount not to exceed \$1,950,000 of the Issuer under the Act for
20 the acquisition, construction and equipping of the Project and
21 the sale or leasing of the Project to the Applicant or the loaning
22 of the proceeds of such a financing to the Applicant for such pur-
23 poses will serve the public purposes referred to above, in accord-
24 ance with the Act.

25 3. In order to induce the Applicant to proceed with the acqui-
26 sition, construction and equipping of the Project, the Common Council
27 hereby finds, determines, ratifies and confirms that (i) it will
28 take or cause to be taken such actions pursuant to the Act as may
29 be required to implement the aforesaid financing, or as it may
30 deem appropriate in pursuance thereof, provided that all of the
31 foregoing shall be mutually acceptable to the Issuer and the Applicant
32 (ii) it will adopt such ordinances and resolutions and authorize

1 the execution and delivery of such instruments and the taking of
2 such action as may be necessary and advisable for the authorization,
3 issuance and sale of said economic development bonds.

4 4. All costs of the Project incurred after the passage of
5 this inducement resolution, including reimbursement or repayment
6 to the Applicant of moneys expended by the Applicant for planning,
7 engineering, interest paid during construction, underwriting ex-
8 penses, attorney and bond counsel fees, acquisition, construction
9 and equipping of the Project will be permitted to be included as
10 part of the bond issue to finance said Project, and the Issuer
11 will thereafter either sell or lease the same to the Applicant
12 or loan the proceeds of such financing to the Applicant for the
13 same purposes.

14 Adopted this ____ day of December, 1979.

15 CITY OF FORT WAYNE

16 Timothy A. Schmidt
17 Councilperson

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19 Approved as to form and legality

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Read the first time in full and on motion by _____, seconded by _____, and duly adopted, read the second time by title and referred to the Committee on _____ (and the City Plan Commission for recommendation) and Public Hearing to be held after due legal notice, at the Council Chambers, City-County Building, Fort Wayne, Indiana, on _____, the _____ day of _____, 19____, at _____ o'clock _____ M., E.S.T.

DATE: _____

CITY CLERK

Read the third time in full and on motion by O. Schmidt, seconded by Hinga, and duly adopted, placed on its passage.

PASSED (~~LOST~~) by the following vote:

	<u>AYES</u>	<u>NAYS</u>	<u>ABSTAINED</u>	<u>ABSENT</u>	<u>TO-WIT:</u>
<u>TOTAL VOTES</u>	<u>7</u>	_____	_____	<u>2</u>	_____
<u>BURNS</u>	<u>✓</u>	_____	_____	_____	_____
<u>HINGA</u>	<u>✓</u>	_____	_____	_____	_____
<u>HUNTER</u>	_____	_____	_____	<u>✓</u>	_____
<u>MOSES</u>	_____	_____	_____	<u>✓</u>	_____
<u>NUCKOLS</u>	<u>✓</u>	_____	_____	_____	_____
<u>SCHMIDT, D.</u>	<u>✓</u>	_____	_____	_____	_____
<u>SCHMIDT, V.</u>	<u>✓</u>	_____	_____	_____	_____
<u>STIER</u>	<u>✓</u>	_____	_____	_____	_____
<u>TALARICO</u>	<u>✓</u>	_____	_____	_____	_____

DATE: 12-11-79

Charles W. Winterman
CITY CLERK

Passed and adopted by the Common Council of the City of Fort Wayne, Indiana, as
(~~ZONING MAP~~) (~~GENERAL~~) (~~ANNEXATION~~) (~~SPECIAL~~) (~~APPROPRIATION~~) ORDINANCE

(RESOLUTION) No. R-83-79 on the 11th day of December, 1979.
ATTEST: (SEAL)

Charles W. Winterman
CITY CLERK

James Stier
PRESIDING OFFICER

Presented by me to the Mayor of the City of Fort Wayne, Indiana, on the 12th day of December, 1979, at the hour of 2:30 o'clock P. M., E.S.T.

Charles W. Winterman
CITY CLERK

Approved and signed by me this 14th day of December, 1979,
at the hour of 10 o'clock _____ M., E.S.T.

Robert Elumatorog
MAYOR



THE CITY OF FORT WAYNE

CITY-COUNTY BUILDING • ONE MAIN STREET • FORT WAYNE, INDIANA 46802

william n. salin, city attorney

December 7, 1979

Mrs. Vivian Schmidt
City Councilwoman
City-County Building
Fort Wayne, Indiana 46802

Re: Wayne Warehousing & Cartage, Inc.
Teco, Inc.
Weingart, Inc.
Woodbridge Apartments of Fort Wayne
Pens-Co Properties, a partnership

Dear Mrs. Schmidt:

On December 6, 1979, the Economic Development Commission passed inducement resolutions on the above-named revenue bond issues.

I am enclosing for the Council's consideration, proposed inducement resolutions for each project, copies of the inducement resolutions passed by the EDC, and copies of the reports approved by the EDC.

If you have any questions regarding these, please contact me.

Very truly yours,

William N. Salin

WNS:jlz

Enclosures

REPORT OF FORT WAYNE ECONOMIC
DEVELOPMENT COMMISSION REGARDING
FACILITIES TO BE CONSTRUCTED FOR
WAYNE WAREHOUSING & CARTAGE, INC.

Having been furnished certain data by the Wayne Warehousing & Cartage, Inc. and having had discussions with representatives of said Company, the Fort Wayne Economic Development Commission now submits the following report pursuant to Section 16, Public Law No. 182, Indiana Acts of 1973:

Description of Proposed Facilities

The proposed facilities will be located at 6900 Nelson Road, Allen County, Indiana, on approximately 7.83 acres of land, to be used as public warehousing and local cartage.

Estimate of Public Services Required

All public services which are required now exist in the vicinity of the property. Water and sanitary sewage facilities are located in that area. Water and sanitary sewage service will be available upon paying the required connection charges.

Total Project Cost

The total project costs are estimated to be \$825,000.

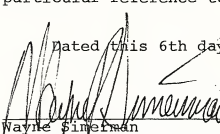
Number of Jobs and Estimated Payroll


It is anticipated that there will be about 19 new jobs created by this project, resulting in a payroll increase of \$250,000 annually.

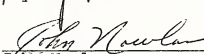
Effect on Pollution

There will be no adverse environmental impact anticipated by reason of the operation of the proposed project, with particular reference to air, noise or water pollution.

Dated this 6th day of December, 1979.


Wayne Simerman


Quentin D. Ponder


John Nowlan


Louis R. Dinwiddie


Jack Gren

RESOLUTION OF FORT WAYNE
ECONOMIC DEVELOPMENT COMMISSION

WHEREAS, the City of Fort Wayne, Indiana, (the "Issuer") is authorized by I.C. 18-6-4.5 (the "Act") to issue revenue bonds for the financing of economic development facilities, the funds from said financing to be used for the acquisition, construction and equipping of said facilities, and said facilities to be either sold or leased to another person or directly owned by another person; and

WHEREAS, Wayne Warehousing & Cartage, Inc. (the "Applicant") has advised the Fort Wayne Economic Development Commission and the Issuer that it proposes that the Issuer either acquire, construct and equip economic development facilities and sell or lease the same to the Applicant or loan proceeds of an economic development financing to the Applicant for the same, said economic development facilities to be located at 6900 Nelson Road, Allen County, Indiana on approximately 7.83 acres of land, to be used as public warehousing and local cartage; and

WHEREAS, the diversification of industry and increase in job opportunities (19 new jobs) to be achieved, resulting in a payroll increase of \$250,000 annually, will be of public benefit to the health, safety and general welfare of the Issuer and its citizens; and

WHEREAS, it would appear that the financing of the Project would be of public benefit to the health, safety and general welfare of the Issuer and its citizens; and

WHEREAS, the acquisition and construction of the facilities will not have an adverse competitive effect on any similar facility already constructed or operating in Fort Wayne, Indiana.

NOW, THEREFORE, BE IT RESOLVED by the Fort Wayne Economic Development Commission:

1. It finds and determines that the promotion of diversification of economic development and job opportunities in and near Fort Wayne, Indiana, is desirable to preserve the health, safety and general welfare of the citizens of the Issuer, and that it is in the public interest that this Commission and the Issuer take such action as it lawfully may to encourage diversification of economic development and promotion of job opportunities in and near said Issuer.

2. It further finds and determines that the issuance and sale of revenue bonds in an amount not to exceed \$825,000 of the Issuer under the Act for the acquisition, construction and equipping of the Project and the sale or leasing of the Project to the Applicant or the loan of the proceeds of the revenue bonds to the Applicant will serve the public purposes referred to above, in accordance with the Act.

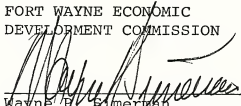
3. In order to induce the Applicant to proceed with the acquisition, construction and equipping of the Project, this Commission hereby determines that (i) it will take or cause to be taken such actions pursuant to the Act as may be required to implement the aforesaid financing, or as it may deem appropriate in pursuance thereof; provided that all of the foregoing shall be mutually acceptable to the Issuer and the Applicant; (ii) it will adopt such resolutions and authorize the execution and delivery of such instruments and the taking of such action as may be necessary and advisable for the authorization, issuance and sale of said economic development bonds.

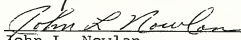
4. All costs of the Project incurred after the inducement resolution of the Issuer, including reimbursement or repayment to the Applicant of moneys expended by the Applicant for planning,

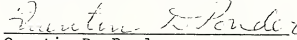
engineering, interest paid during construction, underwriting expenses, attorney and bond counsel fees, acquisition, construction and equipping of the Project will be permitted to be included as part of the bond issue to finance said Project, and the Issuer will thereafter sell or lease the same to the Applicant or loan the proceeds of the revenue bonds to the Applicant for the Project.

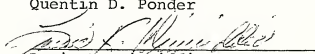
Adopted this 6 day of December, 1979.

FORT WAYNE ECONOMIC
DEVELOPMENT COMMISSION


Wayne B. Zimmerman


John L. Nowlan


Quentin D. Ponder


Louis R. Dinwiddie


Jack Gren

RESOLUTION OF FORT WAYNE
ECONOMIC DEVELOPMENT COMMISSION

WHEREAS, the City of Fort Wayne, Indiana, (the "Issuer") is authorized by I.C. 18-6-4.5 (the "Act") to issue revenue bonds for the financing of economic development facilities, the funds from said financing to be used for the acquisition, construction and equipping of said facilities, and said facilities to be either sold or leased to another person or directly owned by another person; and

WHEREAS, Weingart, Inc. (the "Applicant") has advised the Fort Wayne Economic Development Commission and the Issuer that it proposes that the Issuer either acquire, construct and equip economic development facilities and sell or lease the same to the Applicant or loan proceeds of an economic development financing to the Applicant for the same, said economic development facilities to be located at Huntertown (South End) Industrial Park, on approximately 4.5 acres to be used as (A) Manufacturing: customer testing, production, and assembly machines; control panel building; Reddi-Lite, emergency lights; (B) Services: consulting and training, industrial-technical; field troubleshooting and repairs; lab troubleshooting and repairs; (C) Installations: closed circuit T.V. systems; paging systems; security systems; fire alarm systems; intercom systems; gate control and service of the above; and

WHEREAS, the diversification of industry and increase in job opportunities (19 new jobs) to be achieved, resulting in a payroll increase of \$320,000 annually, will be of public benefit to the health, safety and general welfare of the Issuer and its citizens; and

WHEREAS, it would appear that the financing of the Project would be of public benefit to the health, safety and general welfare of the Issuer and its citizens; and

WHEREAS, the acquisition and construction of the facilities will not have an adverse competitive effect on any similar facility

already constructed or operating in Fort Wayne, Indiana.

NOW, THEREFORE, BE IT RESOLVED by the Fort Wayne Economic Development Commission:

1. It finds and determines that the promotion of diversification of economic development and job opportunities in and near Fort Wayne, Indiana, is desirable to preserve the health, safety and general welfare of the citizens of the Issuer, and that it is in the public interest that this Commission and the Issuer take such action as it lawfully may to encourage diversification of economic development and promotion of job opportunities in and near said Issuer.

2. It further finds and determines that the issuance and sale of revenue bonds in an amount not to exceed \$400,000 of the Issuer under the Act for the acquisition, construction and equipping of the Project and the sale or leasing of the Project to the Applicant or the loan of the proceeds of the revenue bonds to the Applicant will serve the public purposes referred to above, in accordance with the Act.

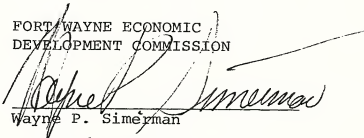
3. In order to induce the Applicant to proceed with the acquisition, construction and equipping of the Project, this Commission hereby determines that (i) it will take or cause to be taken such actions pursuant to the Act as may be required to implement the aforesaid financing, or as it may deem appropriate in pursuance thereof; provided that all of the foregoing shall be mutually acceptable to the Issuer and the Applicant; (ii) it will adopt such resolutions and authorize the execution and delivery of such instruments and the taking of such action as may be necessary and advisable for the authorization, issuance and sale of said economic development bonds.

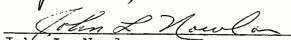
4. All costs of the Project incurred after the inducement resolution of the Issuer, including reimbursement or repayment

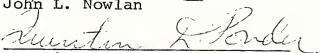
to the Applicant of moneys expended by the Applicant for planning, engineering, interest paid during construction, underwriting expenses attorney and bond counsel fees, acquisition, construction and equipping of the Project will be permitted to be included as part of the bond issue to finance said Project, and the Issuer will thereafter sell or lease the same to the Applicant or loan the proceeds of the revenue bonds to the Applicant for the Project.


Adopted this 6 day of December, 1979.

FORT WAYNE ECONOMIC
DEVELOPMENT COMMISSION


Wayne P. Simerman


John L. Nowlan


Quentin D. Ponder


Louis R. Dinwiddie


Jack Gren

REPORT OF FORT WAYNE ECONOMIC
DEVELOPMENT COMMISSION REGARDING
FACILITIES TO BE CONSTRUCTED FOR
WEINGART, INC.

Having been furnished certain data by Weingart, Inc., and having had discussions with representatives of said Company, the Fort Wayne Development Commission now submits the following report pursuant to Section 16, Public Law No. 182, Indiana Acts of 1973:

Description of Proposed Facilities

The proposed facilities are to be used for (A) Manufacturing: customer testing, production, and assembly machines; control panel building; Reddi-Lite, emergency lights; (B) Services: consulting and training, industrial-technical; field troubleshooting and repairs; lab troubleshooting and repairs; (C) Installations: closed circuit T.V. systems; paging systems; security systems; fire alarm systems; intercom systems; gate control and service of the above. Said facilities will be located in Huntertown (South end) Industrial Park, on approximately 4.5 acres.

Estimate of Public Services Required

All public services which are required now exist in the vicinity of the property. Water and sanitary sewage facilities are located in that area. Water and sanitary sewage service will be available upon paying the required connection charges.

Total Project Cost

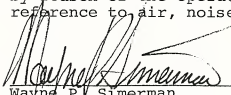
The project costs are estimated to be as follows: Building - \$359,000; Architectural, accounting, and other professional fees - \$10,000; Land (19,000, 2.0 acres now; 46,000, 5.7 acres later) - \$19,000; Furnishings - drafting equipment, desks, files, etc. - \$8,000; Machines - \$4,000, for a total of \$400,000.

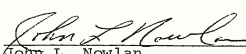
Number of Jobs and Estimated Payroll

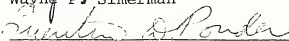
It is anticipated that there will be 19 new full-time jobs created by this Project with an annual increase in payroll of \$320,000.

Effect on Pollution

There will be no adverse environmental impact anticipated by reason of the operation of the proposed project, with particular reference to air, noise or water pollution.


Wayne P. Simerman


John L. Nowlan


Quentin D. Ponder


Louis R. Dinwiddie


Jack Green

RESOLUTION OF FORT WAYNE
ECONOMIC DEVELOPMENT COMMISSION

WHEREAS, the City of Fort Wayne, Indiana, (the "Issuer") is authorized by I.C. 18-6-4.5 (the "Act") to issue revenue bonds for the financing of economic development facilities, the funds from said financing to be used for the acquisition, construction and equipping of said facilities, and said facilities to be either sold or leased to another person or directly owned by another person; and

WHEREAS, Woodbridge Apartments of Fort Wayne (the "Applicant") has advised the Fort Wayne Economic Development Commission and the Issuer that it proposes that the Issuer either acquire, construct and equip economic development facilities and sell or lease the same to the Applicant or loan proceeds of an economic development financing to the Applicant for the same, said economic development facilities to be located at St. Joseph Road, east of Clinton, Allen County, Indiana, on 635, 105 square feet, to be used as an apartment complex for the low and moderate income families; and

WHEREAS, the diversification of industry and increase in job opportunities (5 new jobs) to be achieved, resulting in a payroll increase of \$50,000 annually, will be of public benefit to the health, safety and general welfare of the Issuer and its citizens; and

WHEREAS, it would appear that the financing of the Project would be of public benefit to the health, safety and general welfare of the Issuer and its citizens; and

WHEREAS, the acquisition and construction of the facilities will not have an adverse competitive effect on any similar facility already constructed or operating in Fort Wayne, Indiana.

NOW, THEREFORE, BE IT RESOLVED by the Fort Wayne Economic Development Commission:

1. It finds and determines that the promotion of diversification of economic development and job opportunities in and near Fort Wayne,

Indiana, is desirable to preserve the health, safety and general welfare of the citizens of the Issuer, and that it is in the public interest that this Commission and the Issuer take such action as it lawfully may to encourage diversification of economic development and promotion of job opportunities in and near said Issuer.

2. It further finds and determines that the issuance and sale of revenue bonds in an amount not to exceed \$5,000,000 of the Issuer under the Act for the acquisition, construction and equipping of the Project and the sale or leasing of the Project to the Applicant or the loan of the proceeds of the revenue bonds to the Applicant will serve the public purposes referred to above, in accordance with the Act.

3. In order to induce the Applicant to proceed with the acquisition, construction and equipping of the Project, this Commission hereby determines that (i) it will take or cause to be taken such actions pursuant to the Act as may be required to implement the aforesaid financing, or as it may deem appropriate in pursuance thereof; provided that all of the foregoing shall be mutually acceptable to the Issuer and the Applicant; (ii) it will adopt such resolutions and authorize the execution and delivery of such instruments and the taking of such action as may be necessary and advisable for the authorization, issuance and sale of said economic development bonds.

4. All costs of the Project incurred after the inducement resolution of the Issuer, including reimbursement or repayment to the Applicant of moneys expended by the Applicant for planning, engineering, interest paid during construction, underwriting expenses, attorney and bond counsel fees, acquisition, construction and equipping of the Project will be permitted to be included as part of the bond issue to finance said Project, and the Issuer will thereafter

sell or lease the same to the Applicant or loan the proceeds of the revenue bonds to the Applicant for the Project.

Adopted this 6th day of December, 1979.

FORT WAYNE ECONOMIC
DEVELOPMENT COMMISSION

Wayne P. Simerman

John L. Nowlan

Quentin D. Ponder

Louis R. Dinwiddie

Jack Gren

REPORT OF FORT WAYNE ECONOMIC
DEVELOPMENT COMMISSION REGARDING
FACILITIES TO BE CONSTRUCTED FOR
WOODBRIIDGE APARTMENTS OF FORT WAYNE

Having been furnished certain data by the Woodbridge Apartments of Fort Wayne, and having had discussions with representatives of said Company, the Fort Wayne Economic Development Commission now submits the following report pursuant to Section 16, Public Law No. 182, Indiana Acts of 1973:

Description of Proposed Facilities

The proposed facilities will be located at St. Joseph Center Road, East of Clinton, Allen County, Indiana, on 635,105 square feet, to be used as an apartment complex for the low and moderate income families.

Estimate of Public Services Required

All public services which are required now exist in the vicinity of the property. Water and sanitary sewage facilities are located in that area. Water and sanitary sewage service will be available upon paying the required connection charges.

Total Project Cost

The total project costs are estimated to be \$5,000,000.

Number of Jobs and Estimated Payroll

It is anticipated that there will be about 5 new jobs created by this project, resulting in a payroll increase of \$50,000 annually.

Effect on Pollution

There will be no adverse environmental impact anticipated by reason of the operation of the proposed project, with particular reference to air, noise or water pollution.

Dated this 6th day of December, 1979.

Wayne Simerman

Quentin R. Ponder
Quentin Ponder

John Nowlan
John Nowlan

Louis R. Dinwiddie
Louis R. Dinwiddie

Jack Gren
Jack Gren

RESOLUTION OF FORT WAYNE
ECONOMIC DEVELOPMENT COMMISSION

WHEREAS, the City of Fort Wayne, Indiana, (the "Issuer") is authorized by I.C. 18-6-4.5 (the "Act") to issue revenue bonds for the financing of economic development facilities, the funds from said financing to be used for the acquisition, construction and equipping of said facilities, and said facilities to be either sold or leased to another person or directly owned by another person; and

WHEREAS, Teco, Inc. (the "Applicant") has advised the Fort Wayne Economic Development Commission and the Issuer that it proposes that the Issuer either acquire, construct and equip economic development facilities and sell or lease the same to the Applicant or loan proceeds of an economic development financing to the Applicant for the same, said economic development facilities to be located at 9733 Indianapolis Road, Allen County, Indiana, to be used as manufacturing and assembly space for vehicle-mounted elevated rotating work platforms; and

WHEREAS, the diversification of industry and increase in job opportunities (20 new jobs) to be achieved, resulting in a payroll increase of \$300,000 annually, will be of public benefit to the health, safety and general welfare of the Issuer and its citizens; and

WHEREAS, it would appear that the financing of the Project would be of public benefit to the health, safety and general welfare of the Issuer and its citizens; and

WHEREAS, the acquisition and construction of the facilities will not have an adverse competitive effect on any similar facility already constructed or operating in Fort Wayne, Indiana.

NOW, THEREFORE, BE IT RESOLVED by the Fort Wayne Economic Development Commission:

1. It finds and determines that the promotion of diversification of economic development and job opportunities in and near

Fort Wayne, Indiana, is desirable to preserve the health, safety and general welfare of the citizens of the Issuer, and that it is in the public interest that this Commission and the Issuer take such action as it lawfully may to encourage diversification of economic development and promotion of job opportunities in and near said Issuer.

2. It further finds and determines that the issuance and sale of revenue bonds in an amount not to exceed \$1,950,000 of the Issuer under the Act for the acquisition, construction and equipping of the Project and the sale or leasing of the Project to the Applicant or the loan of the proceeds of the revenue bonds to the Applicant will serve the public purposes referred to above, in accordance with the Act.

3. In order to induce the Applicant to proceed with the acquisition, construction and equipping of the Project, this Commission hereby determines that (i) it will take or cause to be taken such actions pursuant to the Act as may be required to implement the aforesaid financing, or as it may deem appropriate in pursuance thereof; provided that all of the foregoing shall be mutually acceptable to the Issuer and the Applicant; (ii) it will adopt such resolutions and authorize the execution and delivery of such instruments and the taking of such action as may be necessary and advisable for the authorization, issuance and sale of said economic development bonds.

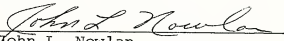
4. All costs of the Project incurred after the inducement resolution of the Issuer, including reimbursement or repayment to the Applicant of moneys expended by the Applicant for planning, engineering, interest paid during construction, underwriting expenses, attorney and bond counsel fees, acquisition, construction and equipping of the Project will be permitted to be

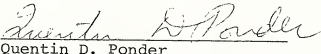
included as part of the bond issue to finance said Project, and the Issuer will thereafter sell or lease the same to the Applicant or loan the proceeds of the revenue bonds to the Applicant for the Project.

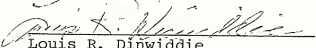
Adopted this 6th day of December, 1979.

FORT WAYNE ECONOMIC
DEVELOPMENT COMMISSION


Wayne B. Siderman


John L. Nowlan


Quentin D. Ponder


Louis R. Dinwiddie


Jack Green

REPORT OF FORT WAYNE ECONOMIC
DEVELOPMENT COMMISSION REGARDING
FACILITIES TO BE CONSTRUCTED FOR
TECO, INC.

Having been furnished certain data by the Teco, Inc., and having had discussions with representatives of said Company, the Fort Wayne Economic Development Commission now submits the following report pursuant to Section 16, Public Law No. 182, Indiana Acts of 1973:

Description of Proposed Facilities

The proposed facilities will be located at 9733 Indianapolis Road, Allen County, Indiana, to be used as manufacturing and assembly space for vehicle-mounted elevated rotating work platforms.

Estimate of Public Services Required

All public services which are required now exist in the vicinity of the property. Water and sanitary sewage facilities are located in that area. Water and sanitary sewage service will be available upon paying the required connection charges.

Total Project Cost

The total project costs are estimated to be \$1,950,000.

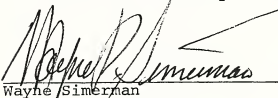
Number of Jobs and Estimated Payroll

It is anticipated that there will be about 20 new jobs created by this project, resulting in a payroll increase of \$300,000 annually.

Effect on Pollution

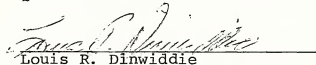
There will be no adverse environmental impact anticipated by reason of the operation of the proposed project, with particular reference to air, noise or water pollution.

Dated this 6th day of December, 1979.


Wayne Simerman


Quentin Ponder


John Nowlan


Louis R. Dinwiddie


Jack Gren

REPORT OF FORT WAYNE ECONOMIC
DEVELOPMENT COMMISSION REGARDING
FACILITIES TO BE CONSTRUCTED FOR
PENS-CO PROPERTIES,
A PARTNERSHIP

Having been furnished certain data by the Pens-Co Properties Partnership and have had discussions with representative of said Company, the Fort Wayne Economic Development Commission now submits the following report pursuant to Section 16, Public Law No. 182, Indiana Acts of 1973:

Description of Proposed Facilities

The proposed facilities will be located at Collins and Projects Drive, Allen County, Indiana, on approximately 2.99 acres of land, to be used as wholesale distributors of writing instruments and office supplies.

Estimate of Public Services Required

All public services which are required now exist in the vicinity of the property. Water and sanitary sewage facilities are located in that area. Water and sanitary sewage service will be available upon paying the required connection charges.

Total Project Cost

The total project costs are estimated to be \$500,000, to be divided as follows: Land - \$70,000; Building - \$245,000; Conveyors - \$5,000; Shelving - \$10,000; Fees - \$10,000; Asphalt - \$10,700; Landscaping - \$5,000; Moving - \$5,000.

Number of Jobs and Estimated Payroll

It is anticipated that there will be about 12 new jobs created by this project, resulting in a payroll increase of \$89,856 annually.

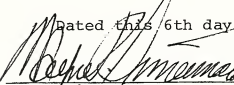
Effect on Pollution


There will be no adverse environmental impact anticipated by reason of the operation of the proposed project, with particular reference to air, noise or water pollution.

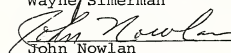
Additional School Facilities Required

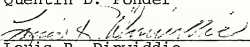
The facility will be within the area served by the Fort Wayne Community Schools.

Dated this 6th day of December, 1979.


Wayne Simerman


Quentin D. Ponder


John Nowlan


Louis R. Dinwiddie


Jack Gren

RESOLUTION OF FORT WAYNE
ECONOMIC DEVELOPMENT COMMISSION

WHEREAS, the City of Fort Wayne, Indiana, (the "Issuer") is authorized by I.C. 18-6-4.5 (the "Act") to issue revenue bonds for the financing of economic development facilities, the funds from said financing to be used for the acquisition, construction and equipping of said facilities, and said facilities to be either sold or leased to another person or directly owned by another person; and

WHEREAS, Pens-Co Properties, a partnership, (the "Applicant") has advised the Fort Wayne Economic Development Commission and the Issuer that it proposes that the Issuer either acquire, construct and equip economic development facilities and sell or lease the same to the Applicant or loan proceeds of an economic development financing to the Applicant for the same, said economic development facilities to be located at Collins and Projects Drive, Allen County, Indiana on approximately 2.99 acres of land, to be used as wholesale distributor of writing instruments and office supplies; and

WHEREAS, the diversification of industry and increase in job opportunities (12 new jobs) to be achieved, resulting in a payroll increase of \$89,856 annually, will be of public benefit to the health, safety and general welfare of the Issuer and its citizens; and

WHEREAS, it would appear that the financing of the Project would be of public benefit to the health, safety and general welfare of the Issuer and its citizens; and

WHEREAS, the acquisition and construction of the facilities will not have an adverse competitive effect on any similar facility already constructed or operating in Fort Wayne, Indiana.

NOW, THEREFORE, BE IT RESOLVED by the Fort Wayne Economic Development Commission:

1. It finds and determines that the promotion of diversification of economic development and job opportunities in and near Fort Wayne, Indiana, is desirable to preserve the health, safety and general welfare of the citizens of the Issuer, and that it is in the public interest that this Commission and the Issuer take such action as it lawfully may to encourage diversification of economic development and promotion of job opportunities in and near said Issuer.

2. It further finds and determines that the issuance and sale of revenue bonds in an amount not to exceed \$500,000 of the Issuer under the Act for the acquisition, construction and equipping of the Project and the sale or leasing of the Project to the Applicant or the loan of the proceeds of the revenue bonds to the Applicant will serve the public purposes referred to above, in accordance with the Act.

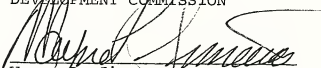
3. In order to induce the Applicant to proceed with the acquisition, construction and equipping of the Project, this Commission hereby determines that (i) it will take or cause to be taken such actions pursuant to the Act as may be required to implement the aforesaid financing, or as it may deem appropriate in pursuance thereof; provided that all of the foregoing shall be mutually acceptable to the Issuer and the Applicant; (ii) it will adopt such resolutions and authorize the execution and delivery of such instruments and the taking of such action as may be necessary and advisable for the authorization, issuance and sale of said economic development bonds.

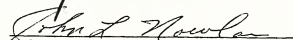
4. All costs of the Project incurred after the inducement resolution of the Issuer, including reimbursement or repayment to the Applicant of moneys expended by the Applicant for planning,

engineering, interest paid during construction, underwriting expenses, attorney and bond counsel fees, acquisition, construction and equipping of the Project will be permitted to be included as part of the bond issue to finance said Project, and the Issuer will thereafter sell or lease the same to the Applicant or loan the proceeds of the revenue bonds to the Applicant for the Project.

Adopted this 6th day of December, 1979.

FORT WAYNE ECONOMIC
DEVELOPMENT COMMISSION


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